



Topline: Ways & Means Democrats' Reconciliation Bill

With \$2 trillion in higher taxes, \$1.2 trillion for Green New Deal subsidies and new entitlement programs, and \$623 billion contrived by killing future life-saving medical cures, never before has Washington spent more money to kill more American jobs, drive prices even higher, and impose the largest expansion of the welfare state in our lifetime.

ECONOMIC SURRENDER. Following President Biden's military surrender to the Taliban, this is an economic surrender to China, Russia, and Europe by saddling U.S. businesses with some of the worst tax rates in the world. This will kill more than 3 million U.S. jobs, force American jobs overseas, and make it better to be a foreign company or worker than an American one.

DEVASTATE SMALL BUSINESS. Democrats devastate Main Street small businesses with crippling taxes as they struggle to get back on their feet and get Americans back to work. And by reversing the Death Tax protections by GOP tax cuts, they expose thousands of family-owned farms and businesses to being sold off to pay the IRS.

BIDEN'S PLEDGE BROKEN. Democrats break President Biden's pledge by hiking taxes on low-income and middle-class taxpayers making less than \$400,000 a year, according to the non-partisan Joint Committee on Taxation and the left-leaning Tax Policy Center.

NEW ENTITLEMENT/MANDATES. Democrats create two massive new entitlement programs and Washington mandates on local businesses – a Universal Paid Medical and Family Leave program enforced by the IRS, and a mandate forcing all businesses with six employees or more to offer a Washington-approved retirement program. Unbelievably, taxpayers will now pick up 90 percent of the cost of paid leave for corporations *who today already pay for the benefit for their workers.*

BIDENFLATION. Trillions of dollars in new government spending and punishing the dignity of work will drive prices higher for longer, harming American families and businesses. Prices are already growing faster than paychecks every month President Biden has been in office, shrinking family budgets.

WELFARE STATE. Democrats take America back 25 years, hooking another generation of America's poor onto government dependency by paying them more to stay at home than to reconnect to work. For the first time since Republicans created the Child Tax Credit in 1997 to reward work and help parents with the costs of raising their children, Democrats repeal the long-standing work requirement – turning the bipartisan credit into a welfare program. Democrats make it worse by lifting the cap on Affordable Care Act subsidies, giving the jobless better health care than they receive at work. This will hurt Main Street businesses, slow the recovery, and make it impossible to return to the rapid economic growth enjoyed before Covid.

GREEN SUBSIDIES FOR CORPORATIONS & WEALTHY. Democrats spend five times more on wasteful Green New Deal subsidies than the National Institutes of Health spends each year on basic medical research for breakthrough cures. The wealthy and America's largest corporations in the world can receive direct government checks for electric vehicles. Washington-favored renewable energy projects offer both government checks and a decade of operating subsidies for big business.

FEWER CURES, RECKLESS MEDICARE EXPANSION. Nancy Pelosi's Washington take-over of drug pricing will endanger up to 100 life-saving cures for devastating diseases like Alzheimers, Parkinson's, ALS, diabetes, and stroke. With the major hospital trust fund insolvent in five years, Democrats also recklessly expand Medicare with junk dental, vision, and hearing plans with no reforms to save this important program for 62 million seniors.